

Department of Finance		Fund: 0689a
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> California Disaster Housing Repair Fund		
<u>Legal Citation/Authority</u> Health and Safety Code, Section 50661.5 Chapter 4, Statutes of 1989, First Extraordinary Session		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Trust and Agency Funds— Non-Federal	
<u>Purpose</u> A depository for all moneys appropriated by the Legislature for the purpose of assisting victims of a natural disaster by providing housing rehabilitation loans, pursuant to specified provisions of the law.		
<u>Administering Agency/Organization Code</u> Department of Housing and Community Development/Org 2240		
<u>Major Revenue Source</u> Appropriation from the Special Fund for Economic Uncertainties.		
<u>Disposition of Fund (upon abolishment)</u> Assist Victims of a natural disaster by providing housing rehabilitation loans or acquisition and rehabilitation loans, as specified. Payments of the principal and interest on the loans, and any excess loan funds that are rebated to the department, shall be deposited in the General Fund.		
<u>Appropriation Authority</u> Section 50661.5 of the Health and Safety Code provides that all money in the fund is continuously appropriated for housing rehabilitation loans pursuant to Sections 50662.7 and 50671.5 of the Health and Safety Code.		
<u>State Appropriations Limit</u> Always Excluded —Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Trust and Agency Fund. (Non-Federal)		
<u>Comments/Historical Information</u> Administratively abolished per Government Code section 13306(b), effective 2/6/2012.		